



FURTHER CAUTIONARY STATEMENT

Further to the Cautionary Statement published on the 9th of July 2019, the Directors of ZimRe Holdings Limited (ZHL) wish to advise its Shareholders and members of the public, that the Company, is currently engaged in negotiations that involve a potential transaction at subsidiary level, that may have a material impact on the Company's share price.

The Directors therefore advise the Shareholders of ZimRe Holdings Limited, and the public, to continue to exercise caution and to consult their professional advisors when dealing in the shares of the Company.

By order of the Board

L Madzinga

Group Company Secretary

30 July 2019